

## BERKSHIRE PENSION FUND PANEL

MONDAY, 18 DECEMBER 2017

PRESENT: Councillors John Lenton (Chairman), David Hilton (Vice-Chairman) and Richard Kellaway

Advisory Members: Councillor Dennis, Councillor Law, Councillor Stanton, Mark Butcher.

Officers: Philip Boyton, David Cook, Kevin Taylor, Pedro Pardo, Rob Stubbs and Alison Alexander.

### APOLOGIES

Apologies for absence were received by Councillors Hill and Worrall.

It was noted that the Pension Fund Manager was currently on long term sick leave.

An Investment Working Group advisor had requested to be released from their duties due to an illness in their family. The Panel thanked him for his support and wished him all the best in the future.

### DECLARATIONS OF INTEREST

There were no declarations of interest received from Panel Members and Advisory members.

It was noted that pension fund officers had an interest in the Pooling item.

### MINUTES

**Resolved Unanimously: that the Part I minutes of the meeting held on 13 November 2017 were approved as a true and correct record.**

### LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PUBLIC

**RESOLVED UNANIMOUSLY: That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting on the grounds that they involve the likely disclosure of exempt information as defined in Paragraphs 1-7 of part I of Schedule 12A of the Act.**

The meeting returned to Part I after the Part II discussions.

### INTERNAL AUDIT REPORT - PENSION GOVERNANCE 2017-18

Item deferred.

### GOVERNANCE COMPLIANCE STATEMENT

Item deferred.

### PENSION POOLING

The item was discussed under Part II where it was agreed that it would be brought back to the next Panel meeting.

The meeting, which began at 4.30 pm, finished at 6.40 pm

CHAIRMAN.....

DATE.....